

The types of activities not financed by “FINCA” Universal Credit Organization closed joint-stock company

1. Any activity which is harmful or is abusive, exploitation of child labor force, as well as practice discrimination in the matters related to exercise of legally guaranteed rights of the employees.
2. Production or trade of any pharmaceuticals, pesticides/herbicides, ozone depleting substances and impacting on modification or degradation of the protected wildlife areas.
3. A business receiving its major income from realization of genetically modified agricultural products, the financial dependence, which can occur as a result of it, may influence the relationships of the Creditor and client.
4. A Business, the income from which is considered as criminal income or breaching the Republic of Armenia legislation on prevention of terrorism financing, including the list of suspicious activities established by the Creditor’s internal legal acts,
5. Activities, which are illegal under Republic of Armenia legislation and International Treaties, such as, for instance, pharmaceuticals, pesticides/herbicides, ozone depleting substances, objects or products harming the nature, established by Convention on International Trade in Endangered Species of Wild Fauna (CITES),
6. Production or trade in weapons and munitions as a primary business activity, production or trade in alcoholic beverages (excluding beer and wine) as a primary business activity, production or trade in tobacco as a primary business activity. Production, trade, storage, or transport of significant volumes of hazardous chemicals, or commercial scale usage of hazardous chemicals, as a primary business,
7. Gambling, casinos and equivalent enterprises as a primary business activity, any business relating to pornography or prostitution, cross-border trade in waste and waste products unless compliant to the Basel Convention and the underlying regulations,
10. Shipment of oil or other hazardous substances in tankers which do not comply with requirements of the International Maritime Organization (IMO),
11. Production or trade in radioactive materials. (this does not apply to the purchase of medical equipment, quality control (measurement) equipment and any equipment the radioactive source is considered to be trivial and/or adequately shielded). Production or trade in unbounded asbestos fibers (this does not apply to purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20). Drift net fishing in the marine environment using nets in excess of 2.5 km. in length.
12. A Business which is banned by the Republic of Armenia legislation or International Treaties, which relates to protection of biodiversity or cultural heritage, as well as relocation of indigenous nations from their traditional and usual place of habitation.

