

"FINCA" UCO CJSC
Statement of Financial Position as at 31 December 2010
(in United States Dollars)

	Note	2010	2009	2008
Assets				
Cash and cash equivalents	5	372 785	857 906	147 035
Amounts due from other financial institutions	6	1 166 730	2 534 690	600 489
Loans to customers	7	25 359 619	19 553 012	26 172 797
Property and equipment	8	614 983	511 204	421 990
Intangible assets	9	164 392	25 013	16 754
Other assets	10	90 162	99 308	189 584
Deferred tax assets	19	-	31 856	29 961
Total assets		27 768 671	23 612 989	27 578 610
Liabilities				
Amounts due to other financial institutions	11	18 164 828	15 055 855	21 385 489
Subordinated debt	12	2 528 285	2 518 572	1 591 924
Other liabilities	13	605 420	522 985	502 338
Current tax liabilities		94 915	177 978	197 979
Deferred tax liabilities	19	9 837	-	-
Total liabilities		21 403 285	18 275 390	23 677 730
Equity				
Share capital	14	3 251 918	3 251 918	2 000 000
Foreign currency translation difference		445 854	205 332	996 103
Retained earnings		2 667 614	1 880 349	904 777
Total equity		6 365 386	5 337 599	3 900 880
Total liabilities and equity		27 768 671	23 612 989	27 578 610

Y. Barseghyan,
 General director

A. Khachatryan,
 Chief Accountant

8 February 2011



The notes set out on pages 9 to 41 are an integral part of these financial statements.