

CLOSED JOINT-STOCK COMPANY UNIVERSAL CREDIT ORGANIZATION "FINCA"

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2012
(in United States Dollars)

	Notes	December 31, 2012	December 31, 2011 (As restated, Note 4)	December 31, 2010 (As restated, Note 4)
ASSETS:				
Cash and cash equivalents	11	6,077,913	3,198,437	1,539,515
Financial assets at fair value through profit or loss	12	-	10,121	-
Loans to customers	13	43,854,619	35,278,329	25,359,619
Property, plant and equipment	14	1,035,312	713,847	614,983
Current income tax assets		1,048	-	164,392
Deferred income tax assets	10	7,904	23,172	-
Intangible assets	15	236,875	151,685	-
Other assets	16	505,218	125,173	90,162
Assets classified held for sale		12,862	13,456	-
TOTAL ASSETS		51,731,751	39,514,220	27,768,671
LIABILITIES AND EQUITY				
LIABILITIES:				
Borrowed funds	17	35,512,696	29,097,314	18,164,828
Current income tax liabilities		-	225,230	94,915
Deferred income tax liabilities		-	-	9,837
Other liabilities	18	737,834	577,958	605,420
Subordinated debt	19	2,533,686	2,531,856	2,528,285
Total liabilities		38,784,216	32,432,358	21,403,285
EQUITY:				
Share capital	20	10,815,575	3,251,918	3,251,918
Foreign currency translation difference		(167,582)	36,539	445,854
Retained earnings	21	2,299,542	3,793,405	2,667,614
Total equity		12,947,535	7,081,862	6,365,386
TOTAL LIABILITIES AND EQUITY		51,731,751	39,514,220	27,768,671

Signed on behalf of the management of the Company

General Director
Y. Barseghyan

March 15, 2013
Yerevan, Republic of Armenia

Chief Accountant
A. Khachatryan

March 16, 2013
Yerevan, Republic of Armenia



The notes on pages 8-50 form an integral part of these financial statements