## FINCA UNIVERSAL CREDIT ORGANIZATION CLOSED JOINT STOCK COMPANY

## Statement of financial position as at December 31, 2016 (In US Dollars, unless otherwise stated)

Assets	Notes	December 31, 2016	December 31, 2015
Cash and cash equivalents Financial assets at fair value through profit	5	2,619,546	2,460,564
or loss Available-for-sale financial assets	6	-	8,566
<ul> <li>pledged under repurchase agreements</li> </ul>	7	2,620,655	1,961,697
Loans to customers	8	53,757,631	58,378,390
Current income tax assets		5,747	78,603
Deferred income tax assets	21	59,927	302,359
Property and equipment	9	745,588	945,333
Intangible assets	10	568,639	464,056
Other assets	11	120,079	90,652
Total assets		60,497,812	64,690,220
Liabilities Financial liabilities at fair value through profit or loss Liabilities under repurchase agreements Borrowed funds Other liabilities Subordinated debt Total liabilities	6 12 13 14 15	120,548 2,473,024 43,453,401 907,257 - 46,954,230	190,162 1,890,644 46,937,521 932,442 2,544,752 <b>52,495,521</b>
Equity	16		
Share capital		11,815,575	11,815,575
Available-for-sale revaluation reserve		88,483	(42,659)
Foreign currency translation reserve Retained earnings		(2,540,109)	(2,525,487)
Total equity	9	4,179,633	2,947,270
	(8)	13,543,582	12,194,699
Total liabilities and equity	(3	60,497,812	64,690,220

The financial statements were authorized for issue on March 23, 2017 by the Board of

Directors.

78

Hrachya Tokhmakhyan General Director Artak Miqayelyan Chief Accountant

The notes on pages 9 - 50 form an integral part of these financial statements.